

Message Text

PAGE 01 STATE 195075

15
ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 /020 R

DRAFTED BY OPIC/ID/MEA:JCTROY:JMB

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/ID/MEA:CHMIDDLETON

EB/IFD/OIA:DHSTEBBING

AF/W:GMITCHELL

----- 088874

R 160114Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

UNCLAS STATE 195075

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC INSURANCE - CONTINENTAL SEAFOOD - 620-75-055

REF: LAGOS 7496

1. CONTINENTAL SEAFOOD HAS ADVISED OPIC THAT THEY ARE CLOSE TO MAKING INVESTMENT IN NIGERIAN NATIONAL SHRIMP CO. PETER BURGESS, V.P. FINANCE CURRENTLY IN LAGOS WORKING ON FINAL ARRANGEMENTS.

2. CONTINENTAL VERY ANXIOUS TO OBTAIN OPIC INSURANCE PRIOR

TO PROCEEDING WITH TRANSFER OF FUNDS, AND HAVE ADVISED OPIC THAT INVESTMENT MAY BE HELD UP UNTIL CONTRACT IS ISSUED.

3. REQUIREMENTS OF GON SET FORTH IN REFTEL WERE CONVEYED TO MASTERSON AT WARD FOODS, (THE PARENT COMPANY OF CONTINENTAL SEAFOOD). MASTERSON WILL ATTEMPT TELEX REPRESENTATIVE IN LAGOS TO ALERT HIM TO REQUIREMENTS.

4. CONTINENTAL APPLIED TO GON FOR FGA ON MAY 19, 1975.

UNCLASSIFIED

PAGE 02 STATE 195075

SINCE GON WILL OWN MAJORITY INTEREST IN THE PROJECT IT WOULD APPEAR THEY HAVE SUFFICIENT INFORMATION TO ISSUE FGA ON CONTINENTAL INVESTMENT.

5. EMBASSY IS REQUESTED, AS IT DEEMS APPROPRIATE, TO MAKE
EFFORT TO OBTAIN FGA ON CONTINENTAL INVESTMENT AND REPORT
STATUS TO OPIC AS SOON AS POSSIBLE. SISCO

UNCLASSIFIED

<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 26 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INDUSTRY
Control Number: n/a
Copy: SINGLE
Draft Date: 16 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE195075
Document Source: ADS
Document Unique ID: 00
Drafter: OPIC/ID/MEA:JCTROY:JMB
Enclosure: n/a
Executive Order: N/A
Errors: n/a
Film Number: D750284-0032
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t197508100/baaaasgh.tel
Line Count: 60
Locator: TEXT ON-LINE, TEXT ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ellisooob
Review Comment: n/a
Review Content Flags:
Review Date: 03 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 MAR 2003 by ReddocGW>; APPROVED <09 MAR 2004 by ellisooob>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EINV, US, NI, OPIC, CONTINENTAL SEAFOOD
To: LAGOS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006